

## GD (India) Group Risk Management Policy

**GD RESEARCH CENTER PRIVATE LIMITED**

**3rd Floor, Jyothi Pinnacle Building, Survey No.11, Kondapur Village,  
Ranga Reddy Dist., Hyderabad, Telangana- 500081.**



---

**GD RESEARCH CENTER PRIVATE LIMITED**

**Registered Address:** 3rd Floor, Jyothi Pinnacle Building, Survey No.11, Kondapur Village, Serilingampally Mandal,  
Ranga Reddy District, Hyderabad-500081, Telangana, India. Tel: +91 40 67426700, Fax: +91-40-67426709

Registration Number : U74130TG2006PTC050526

Email id: [hr\\_asia@gdresearchcenter.com](mailto:hr_asia@gdresearchcenter.com) | Website: [www.gdresearchcenter.com](http://www.gdresearchcenter.com)

## RISK MANAGEMENT POLICY

Risk management, by and large involves reviewing the operations of the organization, followed by identifying potential threats to the organization and the likelihood of their occurrence, and then taking appropriate actions to address the most likely threats.

Pursuant to the provisions of the Companies Act, 2013, a statement indicating development and implementation of a risk management policy for the Company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company shall be included in the Board's Report.

This Policy is framed in compliance with the provisions of the Companies Act, 2013 read along with the applicable rules thereto.

We at GD RESEARCH CENTER PRIVATE LIMITED understand that controlling risks through a formal program is necessary for the well-being of our organization and everyone in it.

To this end, the Board of Directors of the Company has set out this risk management policy to identify the risks impacting the Company's business and formulate and administer policies/ strategies aimed at risk minimization and risk mitigation as part of risk management.

Further, an Internal Audit verification/Process Audits has been done at regular intervals to identify and assess key risks and formulate strategies for mitigation of risks identified in consultation with the process owners.

### **A. RISK MANAGEMENT PROCESS:**

(i) Identification – Recognition / anticipation of the risks that threaten the operations of the Company. Formulating a perpetual risk management framework for identifying, assessing, responding to, monitoring or controlling and reporting risks identified.

(ii) Evaluation / Assessment – Estimation of the likely probability of a risk occurrence and its likely severity, categorization of risk

(iii) Prevention & Control – Measures to avoid occurrence of risk, limit its severity and reduce its consequences, selecting the risk management technique by category and individual risk

(iv) Develop alternative/ recommended courses of action for critical risks and control the probability of occurrence of the risk, keeping ready contingency plans for selected risks where the consequences of the risks are determined to be high.

---

### **GD RESEARCH CENTER PRIVATE LIMITED**

**Registered Address:** 3rd Floor, Jyothi Pinnacle Building, Survey No.11, Kondapur Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad-500081, Telangana, India. Tel: +91 40 67426700, Fax: +91-40-67426709

Registration Number : U74130TG2006PTC050526

Email id: hr\_asia@gdresearchcenter.com | Website: www.gdresearchcenter.com



(vi) Obtaining, wherever required or desirable, the advice, opinion and assistance from outside legal, accounting, or other advisors, as necessary, to aid informed decision making.

## B. THE RISKS ARE BROADLY CATEGORIZED INTO:

Risk Category	Description
Operational Risks	<ul style="list-style-type: none"> <li>• Cost Optimization</li> <li>• Manpower retention</li> <li>• Disaster Management and Data security</li> </ul>
Compliance Risks	<ul style="list-style-type: none"> <li>• Ensure stricter adherence to laws/ rules/ regulations/ standards</li> <li>• Adherence of company Policies and Procedures (SOPs)</li> </ul>
Financial Risks	<ul style="list-style-type: none"> <li>• Maintaining high standards of Corporate Governance</li> <li>• Risk Reduction, by having good internal controls</li> </ul>

## C. RISKS SPECIFIC TO THE COMPANY AND MITIGATION MEASURES:

S. No.	Threat/Process	Mitigation Measures
1	Confidentiality risks	Education and clear policy to be circulated and acknowledged by all involved
2	Technology risks	Regular exploring to check the latest technology available and basing the feedback, continuous improvements are made to the technology.
3	Data integrity risks	Licensed software is being used in the systems
4	System reliability	Password protection is provided at different levels to ensure data integrity
5	System capability	IT department maintains repairs and upgrades the systems on a continuous basis.
6	Employee turn out	Retaining talented employees by motivating them through recognition & awards.
7	Wrong hiring	Thorough evaluation during the interview and in hiring process.
8	Expenditure risks	All the expenditure should be supported with proper approvals and should be tied to revenue generation/Value addition capabilities
9	Change in taxation policies	Proper tax planning can minimize this risk to an extent Updating with latest amendments in the policies/tax rates to avoid penalties
10	Exchange rate	Entering derivative/forward bookings for foreign exchange exposures.

### GD RESEARCH CENTER PRIVATE LIMITED

**Registered Address:** 3rd Floor, Jyothi Pinnacle Building, Survey No.11, Kondapur Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad-500081, Telangana, India. Tel: +91 40 67426700, Fax: +91-40-67426709

Registration Number : U74130TG2006PTC050526

Email id: hr\_asia@gdresearchcenter.com | Website: www.gdresearchcenter.com

